

Advancing Entrepreneurship & Innovation Public-Private Partnerships and Transatlantic Cooperation

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ENTREPRENEURSHIP AS A LANGUAGE	ECOSYSTEM OF SUPPORT	INDICATORS OF SUCCESS	ACCESS AND INCLUSION
<p>CHALLENGE: Entrepreneurship needs to be more broadly defined as a language or skill</p> <p>OPPORTUNITY</p> <ul style="list-style-type: none"> • Pivot to entrepreneurship as a mindset that can be applied in all fields • Make entrepreneurship a teachable skill that can be measured and tested • Create a common language of entrepreneurship that goes beyond venture creation and involves an interdisciplinary approach • Learning-by-doing and reflection as standard models of teaching entrepreneurship and innovation • Study abroad & exchange programs create rich pathways for teaching key skills relevant to fostering an entrepreneurial mindset, such as risk-taking 	<p>CHALLENGE: Startups need a wide range of support to launch and scale businesses</p> <p>OPPORTUNITY</p> <ul style="list-style-type: none"> • Support startups through public-private partnerships • HIEs: Provide access to entrepreneurial knowledge, skills and mentorship; foster student and faculty innovation and entrepreneurship (IP creation and tech transfer), serve as a convener in the entrepreneurial ecosystem • Public Organizations: Serve as policy guides, regulatory bodies, investors, and funding opportunities. To address societal needs and provide equal access • Private Companies/ Organizations: Investors and multipliers, access to markets and real world knowledge and learning 	<p>CHALLENGE: Metrics of entrepreneurial success vary across stakeholders</p> <p>OPPORTUNITY</p> <ul style="list-style-type: none"> • Create metrics of success more broadly and commonly defined across each of the stakeholders • The demographics & social-cultural-economic fabric is changing - indicators of success need to evolve for current times • Provide a common framework for social impact measurements that bridge both quantifiable and qualitative indicators • Look at future oriented impact that addresses societal problem-solving issues • Link to UN Sustainable Development Goals as indicators and measurements of success 	<p>CHALLENGE: Lack of access to mentorship, knowledge, and resources</p> <p>OPPORTUNITY</p> <ul style="list-style-type: none"> • Increase access to mentorship and knowledge in entrepreneurship through success stories that inspire engagement among diverse and minority population groups • Remove geographical location as a limiting factor to provide access to the entrepreneurship ecosystem for all • Partner with and learn from entrepreneurial hubs like Silicon Valley to replicate success in other parts of the globe • Provide structural support for populations with least access to mentorship, knowledge and resources